

SCHEDULE DETAILS

Description:	Budget 2022
Buildings Insurance Premium	£1,523.58
Communal Area Cleaning	£1,000.00
Communal Window Cleaning	£1,200.00
Electric	£350.00
Day to day maintenance	£1,500.00
Landscaping Maintenance	£1,200.00
Accountancy Fee	£500.00
Fire Safety	£2,000.00
Reserve	£1,000.00
Management Fee	£3,200.00
VAT @ 20%	£640.00
SERVICE CHARGE TOTAL	£14113.58

SERVICE CHARGE DRAFT BUDGET

To be split proportionally between 16 units as per lease

The Service Charge collection is held in a non-interest bearing Clients Account with Barclays bank. The reserve funds, if collected, will be deposited in interest bearing account.

The above schedule is an estimated assessment of likely costs based on the information available to us at present. We have not built in provision for inflation or unexpected rises in costs due to any future conditions beyond our control. These budget estimates are produced in good faith but we cannot guarantee that they may not change.